

**Explanation of variances**  
**OCCOLD PARISH COUNCIL**  
**MID SUFFOLK DISTRICT COUNCIL**

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority ( <u>must include narrative and supporting figures</u> )
1 Balances Brought Forward	13,442	7,632				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	8,500	8,800	300	3.53%	NO		
3 Total Other Receipts	2,991	7,784	4,793	160.25%	YES		Community Infrastructure Levy received £7770
4 Staff Costs	3,805	3,659	-146	3.84%	NO		
5 Loan Interest/Capital Repayment	NIL	NIL		0.00%	NO		
6 All Other Payments	13,496	8,907	-4,589	34.00%	YES		One off purchase of new street lights in 19/20 £9885 inc VAT
7 Balances Carried Forward	7,632	11,650			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	7,632	11,650				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	14,900	14,974	74	0.50%	NO		
10 Total Borrowings	NIL	NIL		0.00%	NO		

**Rounding errors of up to £2 are tolerable**

**Variances of £200 or less are tolerable**