

Explanation of variances
OCCOLD PARISH COUNCIL
MID SUFFOLK DISTRICT COUNCIL

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority <u>(must include narrative and supporting figures)</u>
1 Balances Brought Forward	7,632	11,650				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	8,800	8,800	0	0.00%	NO		
3 Total Other Receipts	7,784	13,319	5,535	71.11%	YES		Community Infrastructure Levy received £12667
4 Staff Costs	3,659	3,438	-221	6.04%	NO		
5 Loan Interest/Capital Repayment	NIL	NIL		0.00%	NO		
6 All Other Payments	8,907	9,689	782	8.78%	NO		
7 Balances Carried Forward	11,650	20,642			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	Community Infrastructure payments
8 Total Cash and Short Term Investments	11,650	20,642				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	14,974	16,324	1,350	9.02%	NO		
10 Total Borrowings	NIL	NIL		0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable