

Explanation of variances
OCCOLD PARISH COUNCIL

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	20,642	16,130				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query	
2 Precept or Rates and Levies	8,800	8,800	0	0.00%	NO		
3 Total Other Receipts	837	14,215	13,378	1598.27%	YES		Community Infrastructure Levy monies (£3529) and Neighbourhood Plan Grant (£9620) received in 2023/24
4 Staff Costs	4,290	4,056	-234	5.46%	NO		
5 Loan Interest/Capital Repayment	NIL	NIL		0.00%	NO		
6 All Other Payments	9,859	6,376	-3,483	35.32%	YES		Community Infrastructure Levy monies (£3345 on SID and £1000 to ORAC for Village Hall drive) and donation (£598) to Occold PCC for gras cutting spent in 2022/23
7 Balances Carried Forward	16,130	28,711			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	Neighbourhood Plan Grant received and majority not spent until April 2024 (see NP Finances sheet)
8 Total Cash and Short Term Investments	16,130	28,711				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	19,669	19,669	0	0.00%	NO		
10 Total Borrowings	NIL	NIL		0.00%	NO		