

Explanation of variances
OCCOLD PARISH COUNCIL
MID SUFFOLK DISTRICT COUNCIL

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	11,650	20,642				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	8,800	8,800	0	0.00%	NO		
3 Total Other Receipts	13,319	837	-12,482	93.72%	YES		No Community Infrastructure Levy monies received
4 Staff Costs	3,438	4,290	852	24.78%	YES		Increase in NALC pay scale rates and overlap of new and departing Clerk
5 Loan Interest/Capital Repayment	NIL	NIL		0.00%	NO		
6 All Other Payments	9,689	9,859	170	1.75%	NO		
7 Balances Carried Forward	20,642	16,130			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	20,642	16,130				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	16,324	19,669	3,345	20.49%	YES		Speed Indicator Device
10 Total Borrowings	NIL	NIL		0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable